

Consolidated Statement of Financial Position

FY 2019 03/31/2019 Current

FY 2018 12/31/2018 Current

(Unit : KRW)

	FY 2019	FY 2018
Assets		
Current assets	65,745,654,583	61,079,590,564
Cash and cash equivalents	30,073,237,903	27,605,310,265
Short-term deposits not classified as cash equivalents	467,036,150	921,045,440
Short-term trade Receivable	22,050,110,690	20,663,879,072
Other current financial assets	2,928,790,960	3,819,149,877
Other current assets	844,395,666	405,933,705
Inventories	9,382,083,214	7,664,272,205
Non-current assets	67,891,103,578	65,998,371,373
Long-term deposits not classified as cash equivalents	1,994,317,314	1,883,083,858
Property, plant and equipment	57,796,087,365	56,048,055,589
Intangible assets other than goodwill	3,012,982,460	2,859,705,491
Investment property	104,509,804	105,733,966
Investments in associates	636,075,616	625,201,118
Non-current derivative assets	147,000	259,000
Other non-current financial assets	2,524,178,021	2,567,484,525
Deferred tax assets	1,822,805,998	1,908,847,826
Total assets	133,636,758,161	127,077,961,937
Liabilities		
Current liabilities	31,340,262,911	25,975,523,314
Short-term trade Payables	3,873,258,009	3,783,393,507
Other current financial liabilities	2,945,593,893	3,220,289,395
Other current liabilities	1,340,919,077	318,435,222
Current tax liabilities	954,071,932	1,002,465,190
Short-term borrowings	10,430,980,000	8,330,000,000
Current portion of long-term borrowings	11,795,440,000	9,320,940,000
Non-current liabilities	24,072,817,589	26,691,842,719
Long-term borrowings, gross	12,653,580,000	15,336,440,000
Other non-current financial liabilities	56,800,000	56,800,000
Post-employment benefit obligations	4,381,645,302	4,328,682,851
Other non-current liabilities	77,780,000	77,780,000
Convertible bonds	6,903,012,287	6,892,139,868
Total liabilities	55,413,080,500	52,667,366,033
Equity		
Equity attributable to owners of parent	66,651,391,682	63,807,353,692
Issued capital	3,702,600,000	3,702,600,000
Capital surplus	21,947,603,480	21,947,603,480
Elements of other stockholder's equity	(1,942,121,817)	(1,942,121,817)
Other Comprehensive income/loss accumulated amount	83,542,055	(245,155,987)
Retained earnings	42,859,767,964	40,344,428,016
Non-controlling interests	11,572,285,979	10,603,242,212
Total equity	78,223,677,661	74,410,595,904
Total equity and liabilities	133,636,758,161	127,077,961,937

Consolidated Statement of Comprehensive Income

FY 2019 1 Quarterly From 01/01/2019 To 03/31/2019

FY 2018 1 Quarterly From 01/01/2018 To 03/31/2018

(Unit : KRW)

	FY 2019 1 Quarterly		FY 2018 1 Quarterly	
	3 months	3 months	3 months	3 months
Revenue(Sales)	17,691,937,559	17,691,937,559	15,666,946,676	15,666,946,676
Cost of sales	11,283,240,115	11,283,240,115	9,574,029,151	9,574,029,151
Gross profit	6,408,697,444	6,408,697,444	6,092,917,525	6,092,917,525
Selling general administrative expenses	3,052,562,142	3,052,562,142	2,797,354,849	2,797,354,849
Operating income(loss)	3,356,135,302	3,356,135,302	3,295,562,676	3,295,562,676
Finance income	475,717,403	475,717,403	130,966,796	130,966,796
Finance costs	259,974,592	259,974,592	456,718,121	456,718,121
Other gains	245,862,624	245,862,624	137,565,949	137,565,949
Other losses	28,027,514	28,027,514	89,054,552	89,054,552
Profits of associates accounted for using equity method	10,874,498	10,874,498	0	0
Profit (loss) before tax	3,800,587,721	3,800,587,721	3,018,322,748	3,018,322,748
Income tax expense	483,811,545	483,811,545	753,971,514	753,971,514
Profit (loss)	3,316,776,176	3,316,776,176	2,264,351,234	2,264,351,234
Other comprehensive income	645,332,151	645,332,151	616,996,548	616,996,548
Other comprehensive income that will not be reclassified to profit or loss, net of tax	4,220,464	4,220,464	2,649,246	2,649,246
Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	4,220,464	4,220,464	2,649,246	2,649,246
Other comprehensive income that will be reclassified to profit or loss, net of tax	641,111,687	641,111,687	614,347,302	614,347,302
Gains (losses) on remeasuring available-for-sale financial assets, net of tax	0	0	(668,033)	(668,033)
Gains (losses) on exchange differences on translation, net of tax	641,111,687	641,111,687	615,015,335	615,015,335
Total comprehensive income	3,962,108,327	3,962,108,327	2,881,347,782	2,881,347,782
Profit (loss), attributable to				
Profit (loss), attributable to owners of parent	2,511,328,658	2,511,328,658	1,657,490,170	1,657,490,170
Profit (loss), attributable to non-controlling interests	805,447,518	805,447,518	606,861,064	606,861,064
Comprehensive income attributable to				
Comprehensive income, attributable to owners of parent	2,844,037,990	2,844,037,990	2,031,120,959	2,031,120,959
Comprehensive income, attributable to non-controlling interests	1,118,070,337	1,118,070,337	850,226,823	850,226,823
Earnings per share				
Basic earnings (loss) per share (Unit : KRW)	344	344	223	223
Diluted earnings (loss) per share (Unit : KRW)	336	336	222	222

Consolidated Statement of Changes in Equity
FY 2019 1 Quarterly From 01/01/2019 To 03/31/2019
FY 2018 1 Quarterly From 01/01/2018 To 03/31/2018

(Unit : KRW)

		Equity							Non-controlling interests	Total of Equity
		Equity attributable to owners of parent						Total of Equity attributable to owners of parent		
		Issued capital	Capital surplus	Elements of other stockholders equity	Other Comprehensive income/loss accumulated	Retained earnings				
2018.01.01(Equity at beginning of period)		1,851,300,000	23,270,971,690	(1,265,066)	(323,426,789)	33,458,541,075	58,256,120,910	8,242,939,852	66,499,060,762	
Total comprehensive income	Profit	0	0	0	0	1,657,490,170	1,657,490,170	606,861,064	2,264,351,234	
	Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	0	0	0	0	2,528,217	2,528,217	121,029	2,649,246	
	Gains (losses) on remeasuring available-for-sale financial assets, net of tax	0	0	0	(668,033)	0	(668,033)	0	(668,033)	
	Gains (losses) on exchange differences on translation, net of tax	0	0	0	371,770,605	0	371,770,605	243,244,730	615,015,335	
Transaction with owner directly reflected in the	Free issue of new shares	1,851,300,000	(1,851,300,000)	0	0	0	0	0	0	
	Stock option	0	0	1,764,375	0	0	1,764,375	0	1,764,375	
	Dividend	0	0	0	0	0	0	0	0	
2018.03.31(Equity at end of period)		3,702,600,000	21,419,671,690	499,309	47,675,783	35,118,559,462	60,289,006,244	9,093,166,675	69,382,172,919	
2019.01.01(Equity at beginning of period)		3,702,600,000	21,947,603,480	(1,942,121,817)	(245,155,987)	40,344,428,016	63,807,353,692	10,603,242,212	74,410,595,904	
Total comprehensive income	Profit	0	0	0	0	2,511,328,658	2,511,328,658	805,447,518	3,316,776,176	
	Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	0	0	0	0	4,011,290	4,011,290	209,174	4,220,464	
	Gains (losses) on remeasuring available-for-sale financial assets, net of tax	0	0	0	0	0	0	0	0	
	Gains (losses) on exchange differences on translation, net of tax	0	0	0	328,698,042	0	328,698,042	312,413,645	641,111,687	
Transaction with owner directly reflected in the	Free issue of new shares	0	0	0	0	0	0	0	0	
	Stock option	0	0	0	0	0	0	0	0	
	Dividend	0	0	0	0	0	0	(149,026,570)	(149,026,570)	
2019.03.31(Equity at end of period)		3,702,600,000	21,947,603,480	(1,942,121,817)	83,542,055	42,859,767,964	66,651,391,682	11,572,285,979	78,223,677,661	

Consolidated Statement of Cash Flows
FY 2019 1 Quarterly From 01/01/2019 To 03/31/2019
FY 2018 1 Quarterly From 01/01/2018 To 03/31/2018

(Unit : KRW)

	FY 2019 1 Quarterly	FY 2018 1 Quarterly
Cash flows from (used in) operating activities	2,504,994,208	1,031,587,689
Adjustments for assets and liabilities of operating activities	3,089,403,321	1,614,938,972
Interest received	139,543,535	44,903,873
Interest paid	(268,581,152)	(262,468,346)
Income taxes paid (refund)	(455,371,496)	(365,786,810)
Cash flows from (used in) investing activities	(2,504,574,337)	(779,450,808)
Inflow of cash from investing activities	594,071,089	564,167,504
Proceeds from decrease of short term Financial Instruments	517,069,290	360,000,000
Proceeds from decrease of short-term loans	18,284,000	25,034,000
Proceeds from decrease of Short-term loans to shareholders, executives and employees	9,685,735	0
Proceeds from decrease of current portion long-term loans	30,000,000	0
Proceeds from decrease of long-term loans	2,000,000	0
Proceeds from sales of property, plant and equipment	16,256,064	17,899,848
Adjustments for decrease in deposits provided	776,000	138,648,237
Proceeds from sales of available-for-sale financial assets	0	22,585,419
Outflow of cash from investing activities	(3,098,645,426)	(1,343,618,312)
Proceeds from increase of short term Financial Instruments	(60,000,000)	(100,000,000)
Proceeds from increase of short-term loans	(123,023,800)	(370,000,000)
Proceeds from increase of long-term loans	(29,500,000)	0
Proceeds from increase of long term Financial Instruments	(105,267,054)	(105,267,054)
Purchase of property, plant and equipment	(2,609,168,438)	(667,708,808)
Purchase of intangible assets	(171,686,134)	(96,742,450)
Adjustments for increase in deposits provided	0	(3,900,000)
Cash flows from (used in) financing activities	1,892,620,000	(176,196,000)
Inflow of cash from financing activities	2,600,980,000	277,469,500
Proceeds from short term borrowings	2,100,980,000	277,469,500
Proceeds from long term borrowings	500,000,000	0
Outflow of cash from financing activities	(708,360,000)	(453,665,500)
Repayments of short term borrowings	0	(245,305,500)
Repayments of current portion of long term borrowings	(708,360,000)	(208,360,000)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	1,893,039,871	75,940,881
Effect of exchange rate changes on cash and cash equivalents	574,887,767	370,152,585
Cash and cash equivalents at beginning of period	27,605,310,265	22,422,478,295
Cash and cash equivalents at end of period	30,073,237,903	22,868,571,761

Statement of Financial Position

FY 2019 03/31/2019 Current

FY 2018 12/31/2018 Current

(Unit : KRW)

	FY 2019	FY 2018
Assets		
Current assets	38,283,291,846	35,602,575,398
Cash and cash equivalents	8,704,623,166	7,844,819,038
Short-term deposits not classified as cash equivalents	467,036,150	429,405,440
Short-term trade Receivable	21,416,325,764	19,745,009,843
Other current financial assets	2,548,416,543	3,190,140,088
Other current assets	483,945,920	377,976,879
Inventories	4,662,944,303	4,015,224,110
Non-current assets	57,489,119,600	57,502,871,505
Long-term deposits not classified as cash equivalents	1,223,428,424	1,144,193,848
Non-current derivative assets	147,000	259,000
Other non-current financial assets	6,304,763,156	6,318,970,434
Property, plant and equipment	40,680,658,339	40,731,367,929
Intangible assets other than goodwill	1,658,819,153	1,686,776,766
Investments in subsidiaries	4,578,108,136	4,578,108,136
Investments in associates	660,000,000	660,000,000
Deferred tax assets	2,383,195,392	2,383,195,392
Total assets	95,772,411,446	93,105,446,903
Liabilities		
Current liabilities	20,366,299,095	19,431,898,205
Short-term trade Payables	2,201,850,167	2,668,572,652
Other current financial liabilities	1,906,280,066	1,996,292,574
Other current liabilities	50,519,537	92,653,191
Payments of income taxes payable	433,209,325	399,939,788
Short-term borrowings	10,330,000,000	8,330,000,000
Current portion of long-term borrowings	5,444,440,000	5,944,440,000
Non-current liabilities	23,551,200,265	23,084,516,906
Long-term borrowings, gross	12,653,580,000	12,336,440,000
Other non-current financial liabilities	29,000,000	29,000,000
Other non-current liabilities	77,780,000	77,780,000
Post-employment benefit obligations	3,887,827,978	3,749,157,038
Convertible bonds	6,903,012,287	6,892,139,868
Total liabilities	43,917,499,360	42,516,415,111
Equity		
Issued capital	3,702,600,000	3,702,600,000
Capital surplus	21,947,603,480	21,947,603,480
Elements of other stockholder's equity	(1,942,121,817)	(1,942,121,817)
Other Comprehensive income/loss accumulated amount	280,917,719	294,879,150
Retained earnings	27,865,912,704	26,586,070,979
Total equity	51,854,912,086	50,589,031,792
Total equity and liabilities	95,772,411,446	93,105,446,903

Statement of Comprehensive Income

FY 2019 1 Quarterly From 01/01/2019 To 03/31/2019

FY 2018 1 Quarterly From 01/01/2018 To 03/31/2018

(Unit : KRW)

	FY 2019 1 Quarterly		FY 2018 1 Quarterly	
	3 months	3 months	3 months	3 months
Revenue(Sales)	11,308,918,380	11,308,918,380	10,301,525,830	10,301,525,830
Cost of sales	8,536,944,954	8,536,944,954	7,872,909,466	7,872,909,466
Gross profit	2,771,973,426	2,771,973,426	2,428,616,364	2,428,616,364
Selling general administrative expenses	2,039,719,998	2,039,719,998	1,850,271,438	1,850,271,438
Operating income(loss)	732,253,428	732,253,428	578,344,926	578,344,926
Finance income	470,668,497	470,668,497	107,072,407	107,072,407
Finance costs	218,597,820	218,597,820	364,944,739	364,944,739
Other gains	345,594,112	345,594,112	136,032,279	136,032,279
Other losses	14,517,473	14,517,473	47,643,807	47,643,807
Profit (loss) before tax	1,315,400,744	1,315,400,744	408,861,066	408,861,066
Income tax expense	38,402,825	38,402,825	69,106,749	69,106,749
Profit (loss)	1,276,997,919	1,276,997,919	339,754,317	339,754,317
Other comprehensive income	(11,117,625)	(11,117,625)	136,522,180	136,522,180
Other comprehensive income that will not be reclassified to profit or loss, net of tax	2,843,806	2,843,806	1,852,709	1,852,709
Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	2,843,806	2,843,806	1,852,709	1,852,709
Other comprehensive income that will be reclassified to profit or loss, net of tax	(13,961,431)	(13,961,431)	134,669,471	134,669,471
Gains (losses) on remeasuring available-for-sale financial assets, net of tax	0	0	(668,033)	(668,033)
Gains (losses) on exchange differences on translation, net of tax	(13,961,431)	(13,961,431)	135,337,504	135,337,504
Total comprehensive income	1,265,880,294	1,265,880,294	476,276,497	476,276,497
Earnings per share				
Basic earnings (loss) per share (Unit : KRW)	175	175	46	46
Diluted earnings (loss) per share (Unit : KRW)	172	172	46	46

Statement of Changes in Equity

FY 2019 1 Quarterly From 01/01/2019 To 03/31/2019

FY 2018 1 Quarterly From 01/01/2018 To 03/31/2018

(Unit : KRW)

		Equity					Total of Equity
		Issued capital	Capital surplus	Elements of other stockholders equity	Other Comprehensive income/loss accumulated amount	Retained earnings	
2018.01.01(Equity at beginning of period)		1,851,300,000	23,265,645,200	8,821,877	150,304,069	23,426,683,457	48,702,754,603
Total comprehensive income	Profit	0	0	0	0	339,754,317	339,754,317
	Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	0	0	0	0	1,852,709	1,852,709
	Gains (losses) on remeasuring available-for-sale financial assets, net of tax	0	0	0	(668,033)	0	(668,033)
	Gains (losses) on exchange differences on translation, net of tax	0	0	0	135,337,504	0	135,337,504
Transaction with owner directly reflected in the capital	Free issue of new shares	1,851,300,000	(1,851,300,000)	0	0	0	0
	Stock option	0	0	1,764,375	0	0	1,764,375
2018.03.31(Equity at end of period)		3,702,600,000	21,414,345,200	10,586,252	284,973,540	23,768,290,483	49,180,795,475
2019.01.01(Equity at beginning of period)		3,702,600,000	21,947,603,480	(1,942,121,817)	294,879,150	26,586,070,979	50,589,031,792
Total comprehensive income	Profit	0	0	0	0	1,276,997,919	1,276,997,919
	Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	0	0	0	0	2,843,806	2,843,806
	Gains (losses) on remeasuring available-for-sale financial assets, net of tax	0	0	0	0	0	0
	Gains (losses) on exchange differences on translation, net of tax	0	0	0	(13,961,431)	0	(13,961,431)
Transaction with owner directly reflected in the capital	Free issue of new shares	0	0	0	0	0	0
	Stock option	0	0	0	0	0	0
2019.03.31(Equity at end of period)		3,702,600,000	21,947,603,480	(1,942,121,817)	280,917,719	27,865,912,704	51,854,912,086

Statement of Cash Flows

FY 2019 1 Quarterly From 01/01/2019 To 03/31/2019

FY 2018 1 Quarterly From 01/01/2018 To 03/31/2018

(Unit : KRW)

	FY 2019 1 Quarterly	FY 2018 1 Quarterly
Cash flows from (used in) operating activities	(327,770,512)	1,459,340,250
Adjustments for assets and liabilities of operating activities	(215,183,188)	1,617,851,517
Interest received	71,377,336	39,250,549
Interest paid	(178,831,372)	(193,203,656)
Income taxes paid (refund)	(5,133,288)	(4,558,160)
Cash flows from (used in) investing activities	(673,813,465)	(380,536,522)
Inflow of cash from investing activities	81,425,354	854,433,281
Proceeds from decrease of short term Financial Instruments	22,369,290	360,000,000
Proceeds from decrease of short-term loans	5,700,000	7,200,000
Proceeds from decrease of Short-term loans to shareholders, executives and employees	5,100,000	10,000,000
Proceeds from decrease of current portion long-term loans	30,000,000	0
Proceeds from decrease of long-term loans	2,000,000	0
Proceeds from sales of property, plant and equipment	16,256,064	354,689,862
Proceeds from sales of available-for-sale financial assets	0	22,585,419
Adjustments for decrease in deposits provided	0	99,958,000
Outflow of cash from investing activities	(755,238,819)	(1,234,969,803)
Proceeds from increase of short term Financial Instruments	(60,000,000)	(100,000,000)
Proceeds from increase of short-term loans	(100,023,800)	(350,000,000)
Proceeds from increase of Short-term loans to shareholders, executives and employees	0	(10,000,000)
Proceeds from increase of long-term loans	(29,500,000)	0
Proceeds from increase of long term Financial Instruments	(77,713,170)	(77,713,170)
Purchase of property, plant and equipment	(456,591,819)	(600,014,183)
Purchase of intangible assets	(31,410,030)	(96,742,450)
Adjustments for increase in deposits provided	0	(500,000)
Cash flows from (used in) financing activities	1,817,140,000	(182,860,000)
Inflow of cash from financing activities	2,500,000,000	0
Proceeds from short term borrowings	2,000,000,000	0
Proceeds from long term borrowings	500,000,000	0
Outflow of cash from financing activities	(682,860,000)	(182,860,000)
Repayments of current portion of long term borrowings	(682,860,000)	(182,860,000)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	815,556,023	895,943,728
Effect of exchange rate changes on cash and cash equivalents	44,248,105	86,293,791
Cash and cash equivalents at beginning of period	7,844,819,038	9,013,510,228
Cash and cash equivalents at end of period	8,704,623,166	9,995,747,747