

Consolidated Statement of financial position

FY 2019 09/30/2019 Current

FY 2018 12/31/2018 Current

(Unit : KRW)

	FY 2019	FY 2018
Assets		
Current assets	74,728,325,332	61,079,590,564
Cash and cash equivalents	30,018,809,500	27,605,310,265
Short-term deposits not classified as cash equivalents	1,159,487,026	921,045,440
Short-term trade Receivable	28,875,346,618	20,663,879,072
Other current financial assets	1,705,857,842	3,819,149,877
Other current assets	1,709,811,568	405,933,705
Inventories	11,259,012,778	7,664,272,205
Non-current assets	73,882,942,823	65,998,371,373
Non-current financial assets at fair value through profit or loss, designated upon initial recognition or subsequently	2,267,777,316	1,883,342,858
Other non-current financial assets	2,559,231,157	2,567,484,525
Investments in associates	632,087,924	625,201,118
Property, plant and equipment	62,230,406,349	56,048,055,589
Intangible assets other than goodwill	1,796,598,023	2,859,705,491
Investment property	102,061,483	105,733,966
Right-of-use assets	2,525,875,130	-
Deferred tax assets	1,768,905,441	1,908,847,826
Total assets	148,611,268,155	127,077,961,937
Liabilities		
Current liabilities	46,228,621,920	25,975,523,314
Short-term trade Payables	5,363,134,274	3,783,393,507
Other current financial liabilities	3,313,672,989	3,220,289,395
Current lease liabilities	567,824,035	-
Other current liabilities	486,481,225	318,435,222
Current tax liabilities	3,002,268,969	1,002,465,190
Short-term borrowings	8,830,000,000	8,330,000,000
Current portion of long-term borrowings	17,740,440,000	9,320,940,000
Current portion of convertible bonds	6,924,800,428	-
Non-current liabilities	13,790,690,486	26,691,842,719
Other non-current financial liabilities	56,800,000	56,800,000
Non-current lease liabilities	571,370,068	-
Other non-current liabilities	81,900,000	77,780,000
Post-employment benefit obligations	4,895,260,418	4,328,682,851
Long-term borrowings, gross	8,185,360,000	15,336,440,000
Convertible bonds	-	6,892,139,868
Total liabilities	60,019,312,406	52,667,366,033
Equity		
Equity attributable to owners of parent	75,295,323,191	63,807,353,692
Issued capital	3,702,600,000	3,702,600,000
Capital surplus	21,947,603,480	21,947,603,480
Elements of other stockholder's equity	(1,942,121,817)	(1,942,121,817)
Other Comprehensive income/loss accumulated amount	399,539,365	(245,155,987)
Retained earnings	51,187,702,163	40,344,428,016
Non-controlling interests	13,296,632,558	10,603,242,212
Total equity	88,591,955,749	74,410,595,904
Total equity and liabilities	148,611,268,155	127,077,961,937

Consolidated Statement of comprehensive income

FY 2019 3 Quarterly From 01/01/2019 To 09/30/2019

FY 2018 3 Quarterly From 01/01/2018 To 09/30/2018

(Unit : KRW)

	FY 2019 3 Quarterly		FY 2018 3 Quarterly	
	3 months	9 months	3 months	9 months
Revenue(Sales)	29,413,457,266	68,138,958,321	21,608,534,768	51,782,100,649
Cost of sales	18,116,487,063	42,118,715,410	12,281,787,145	31,576,312,881
Gross profit	11,296,970,203	26,020,242,911	9,326,747,623	20,205,787,768
Selling general administrative expenses	3,768,240,659	9,115,853,843	3,124,071,056	9,349,934,632
Operating income(loss)	7,528,729,544	16,904,389,068	6,202,676,567	10,855,853,136
Finance income	1,074,173,717	2,091,259,613	21,366,895	1,082,757,004
Finance costs	352,525,332	914,253,035	517,957,100	1,202,036,937
Other gains	155,014,002	1,084,271,503	150,927,067	617,979,752
Other losses	39,968,283	753,332,626	46,798,469	845,957,410
Profits of associates and joint ventures accounted for using equity method	(332,792)	6,886,806	7,485,168	7,485,168
Profit (loss) before tax	8,365,090,856	18,419,221,329	5,817,700,128	10,516,080,713
Income tax expense	2,053,483,348	4,261,047,025	1,456,057,583	2,456,178,798
Profit (loss)	6,311,607,508	14,158,174,304	4,361,642,545	8,059,901,915
Other comprehensive income	278,295,444	741,214,811	(821,186,231)	(343,584,043)
Other comprehensive income that will not be reclassified to profit or loss, net of tax	(36,663,727)	(173,916,646)	(13,261,196)	(169,495,296)
Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	(36,663,727)	(173,916,646)	(13,261,196)	(169,495,296)
Other comprehensive income that will be reclassified to profit or loss, net of tax	314,959,171	915,131,457	(807,925,035)	(174,088,747)
Gains (losses) on exchange differences on translation, net of tax	314,959,171	915,131,457	(807,925,035)	(174,088,747)
Total comprehensive income	6,589,902,952	14,899,389,115	3,540,456,314	7,716,317,872
Profit (loss), attributable to				
Profit (loss), attributable to owners of parent	4,864,570,132	11,020,033,635	3,333,745,461	6,008,575,450
Profit (loss), attributable to non-controlling interests	1,447,037,376	3,138,140,669	1,027,897,084	2,051,326,465
Comprehensive income attributable to				
Comprehensive income, attributable to owners of parent	5,126,730,670	11,487,969,499	2,861,522,353	5,799,761,510
Comprehensive income, attributable to non-controlling interests	1,463,172,282	3,411,419,616	678,933,961	1,916,556,362
Earnings per share				
Basic earnings (loss) per share (Unit : KRW)	667	1,512	450	811
Diluted earnings (loss) per share (Unit : KRW)	651	1,477	440	803

Consolidated Statement of changes in equity
FY 2019 3 Quarterly From 01/01/2019 To 09/30/2019
FY 2018 3 Quarterly From 01/01/2018 To 09/30/2018

(Unit : KRW)

		Equity							Non-controlling interests	Total of Equity
		Equity attributable to owners of parent								
		Issued capital	Capital surplus	Elements of other stockholders equity	Other Comprehensive income/loss accumulated amount	Retained earnings	Total of Equity attributable to owners of parent			
2018.01.01 (Equity at beginning of period)		1,851,300,000	23,270,971,690	(1,265,066)	(323,426,789)	33,458,541,075	58,256,120,910	8,242,939,852	66,499,060,762	
Increase (decrease) through changes in accounting policies		-	-	-	(668,033)	668,033	-	-	-	
Total comprehensive income	Profit (loss)	-	-	-	-	6,008,575,450	6,008,575,450	2,051,326,465	8,059,901,915	
	Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	-	-	-	-	(160,920,275)	(160,920,275)	(8,575,021)	(169,495,296)	
	Gains (losses) on exchange differences on translation, net of tax	-	-	-	(47,893,665)	-	(47,893,665)	(126,195,082)	(174,088,747)	
Transaction with owner directly reflected in the capital	Bonus issue	1,851,300,000	(1,851,300,000)	-	-	-	-	-	-	
	Stock option	-	-	5,293,136	-	-	5,293,136	-	5,293,136	
	Consideration for conversion rights	-	554,528,520	-	-	-	554,528,520	-	554,528,520	
	Dividends paid	-	-	-	-	-	-	-	-	
2018.09.30 (Equity at end of period)		3,702,600,000	21,974,200,210	4,028,070	(371,988,487)	39,306,864,283	64,615,704,076	10,159,496,214	74,775,200,290	
2019.01.01 (Equity at beginning of period)		3,702,600,000	21,947,603,480	(1,942,121,817)	(245,155,987)	40,344,428,016	63,807,353,692	10,603,242,212	74,410,595,904	
Increase (decrease) through changes in accounting policies		-	-	-	-	-	-	-	-	
Total comprehensive income	Profit (loss)	-	-	-	-	11,020,033,635	11,020,033,635	3,138,140,669	14,158,174,304	
	Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	-	-	-	-	(176,759,488)	(176,759,488)	2,842,842	(173,916,646)	
	Gains (losses) on exchange differences on translation, net of tax	-	-	-	644,695,352	-	644,695,352	270,436,105	915,131,457	
Transaction with owner directly reflected in the capital	Bonus issue	-	-	-	-	-	-	-	-	
	Stock option	-	-	-	-	-	-	-	-	
	Consideration for conversion rights	-	-	-	-	-	-	-	-	
	Dividends paid	-	-	-	-	-	-	(718,029,270)	(718,029,270)	
2019.09.30 (Equity at end of period)		3,702,600,000	21,947,603,480	(1,942,121,817)	399,539,365	51,187,702,163	75,295,323,191	13,296,632,558	88,591,955,749	

Consolidated Statement of cash flows
FY 2019 3 Quarterly From 01/01/2019 To 09/30/2019
FY 2018 3 Quarterly From 01/01/2018 To 09/30/2018

(Unit : KRW)

	FY 2019 3 Quarterly	FY 2018 3 Quarterly
Cash flows from (used in) operating activities	9,533,207,325	7,147,815,582
Adjustments for assets and liabilities of operating activities	12,128,533,025	10,327,985,100
Interest received	390,523,419	163,444,861
Interest paid	(853,432,963)	(750,369,483)
Income taxes paid (refund)	(2,132,416,156)	(2,593,244,896)
Cash flows from (used in) investing activities	(8,649,773,608)	(12,814,448,232)
Inflow of cash from investing activities	2,047,035,009	2,993,841,320
Decrease of short term financial instruments	889,918,414	480,000,000
Decrease of short-term loans	466,502,000	61,755,250
Decrease of short-term loans to shareholders, executives and employees	58,515,455	-
Decrease of current portion long-term loans	419,500,000	-
Decrease of long-term loans	11,052,413	38,200,000
Sales of property, plant and equipment	68,173,922	2,016,978,105
Decrease of Right-of-use assets	127,774,981	-
Decrease in deposits provided	5,597,824	364,510,966
Increase in security deposit	-	10,000,000
Decrease of non-current financial assets at fair value through profit or loss, designated upon initial recognition or subsequently	-	22,396,999
Outflow of cash from investing activities	(10,696,808,617)	(15,808,289,552)
Increase of short term financial instruments	(1,110,000,000)	(270,695,343)
Increase of short-term loans	(274,179,350)	(407,590,000)
Increase of long-term loans	(119,500,000)	(1,021,200,000)
Increase of long term financial instruments	(315,801,162)	(315,801,162)
Purchase of property, plant and equipment	(8,452,756,033)	(12,815,624,042)
Purchase of intangible assets	(262,350,082)	(197,628,447)
Increase of Right-of-use assets	(144,614,540)	-
Investments in associates	-	(660,000,000)
Increase in deposits provided	(17,607,450)	(109,750,558)
Decrease in security deposit	-	(10,000,000)
Cash flows from (used in) financing activities	633,332,158	6,028,402,400
Inflow of cash from financing activities	4,624,311,333	7,671,451,900
Borrowings on short-term loans	2,100,980,000	651,451,900
Borrowings on long-term loans	2,500,000,000	-
Reduction in lease receivables	23,331,333	-
Issue of convertible bonds	-	7,000,000,000
Increase in security deposit	-	20,000,000
Outflow of cash from financing activities	(3,990,979,175)	(1,643,049,500)
Repayments of short term borrowings	(1,600,980,000)	(909,469,500)
Repayments of current portion of long term borrowings	(1,231,580,000)	(731,580,000)
Reduction in lease liabilities	(417,569,905)	-
Dividends paid	(740,849,270)	-
Decrease in security deposit	-	(2,000,000)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	1,516,765,875	361,769,750
Effect of exchange rate changes on cash and cash equivalents	896,733,360	144,403,850
Cash and cash equivalents at beginning of period	27,605,310,265	22,422,478,295
Cash and cash equivalents at end of period	30,018,809,500	22,928,651,895

Statement of financial position

FY 2019 09/30/2019 Current
FY 2018 12/31/2018 Current

(Unit : KRW)

	FY 2019	FY 2018
Assets		
Current assets	49,791,883,635	35,602,575,398
Cash and cash equivalents	9,270,767,433	7,844,819,038
Short-term deposits not classified as cash equivalents	159,487,026	429,405,440
Short-term trade Receivable	33,238,885,498	19,745,009,843
Other current financial assets	952,241,481	3,190,140,088
Other current assets	665,510,810	377,976,879
Inventories	5,504,991,387	4,015,224,110
Non-current assets	58,896,115,906	57,502,871,505
Non-current financial assets at fair value through profit or loss, designated upon initial recognition or subsequently	1,431,933,526	1,144,452,848
Other non-current financial assets	6,552,016,155	6,318,970,434
Investments in subsidiaries	4,578,108,136	4,578,108,136
Investments in associates	660,000,000	660,000,000
Property, plant and equipment	40,382,921,003	40,731,367,929
Intangible assets other than goodwill	1,771,031,462	1,686,776,766
Right-of-use assets	1,136,910,232	-
Deferred tax assets	2,383,195,392	2,383,195,392
Total assets	108,687,999,541	93,105,446,903
Liabilities		
Current liabilities	35,902,824,442	19,431,898,205
Short-term trade Payables	4,222,440,897	2,668,572,652
Other current financial liabilities	2,060,775,531	1,996,292,574
Other current liabilities	123,386,738	92,653,191
Current lease liabilities	478,763,901	-
Payments of income taxes payable	1,822,216,947	399,939,788
Short-term borrowings	8,830,000,000	8,330,000,000
Current portion of long-term borrowings	11,440,440,000	5,944,440,000
Current portion of convertible bonds	6,924,800,428	-
Non-current liabilities	14,712,558,999	23,084,516,906
Other non-current financial liabilities	29,000,000	29,000,000
Non-current lease liabilities	671,150,782	-
Other non-current liabilities	81,900,000	77,780,000
Post-employment benefit obligations	4,245,148,217	3,749,157,038
Long-term borrowings, gross	9,685,360,000	12,336,440,000
Convertible bonds	-	6,892,139,868
Total liabilities	50,615,383,441	42,516,415,111
Equity		
Issued capital	3,702,600,000	3,702,600,000
Capital surplus	21,947,603,480	21,947,603,480
Elements of other stockholder's equity	(1,942,121,817)	(1,942,121,817)
Other Comprehensive income/loss accumulated amount	552,879,707	294,879,150
Retained earnings	33,811,654,730	26,586,070,979
Total equity	58,072,616,100	50,589,031,792
Total equity and liabilities	108,687,999,541	93,105,446,903

Statement of comprehensive income
FY 2019 3 Quarterly From 01/01/2019 To 09/30/2019
FY 2018 3 Quarterly From 01/01/2018 To 09/30/2018

(Unit : KRW)

	FY 2019 3 Quarterly		FY 2018 3 Quarterly	
	3 months	9 months	3 months	9 months
Revenue(Sales)	20,804,593,766	47,294,733,223	14,651,642,151	34,696,542,926
Cost of sales	15,120,373,569	34,992,694,920	9,833,058,523	24,861,343,542
Gross profit	5,684,220,197	12,302,038,303	4,818,583,628	9,835,199,384
Selling general administrative expenses	2,238,603,217	5,163,493,617	2,091,478,882	6,234,508,200
Operating income(loss)	3,445,616,980	7,138,544,686	2,727,104,746	3,600,691,184
Finance income	1,076,314,812	2,059,666,501	34,549,743	1,040,355,620
Finance costs	208,228,194	678,480,625	470,812,885	1,018,655,310
Other gains	128,711,108	1,633,502,350	139,718,629	563,872,557
Other losses	17,741,328	705,830,445	31,134,172	776,076,088
Profit (loss) before tax	4,424,673,378	9,447,402,467	2,399,426,061	3,410,187,963
Income tax expense	1,196,195,063	2,029,192,205	584,449,491	622,538,609
Profit (loss)	3,228,478,315	7,418,210,262	1,814,976,570	2,787,649,354
Other comprehensive income	150,046,641	65,374,046	(36,427,139)	20,035,674
Other comprehensive income that will not be reclassified to profit or loss, net of tax	(39,585,143)	(192,626,511)	1,780,250	(113,059,692)
Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	(39,585,143)	(192,626,511)	1,780,250	(113,059,692)
Other comprehensive income that will be reclassified to profit or loss, net of tax	189,631,784	258,000,557	(38,207,389)	133,095,366
Gains (losses) on exchange differences on translation, net of tax	189,631,784	258,000,557	(38,207,389)	133,095,366
Total comprehensive income	3,378,524,956	7,483,584,308	1,778,549,431	2,807,685,028
Earnings per share				
Basic earnings (loss) per share (Unit : KRW)	443	1,018	245	376
Diluted earnings (loss) per share (Unit : KRW)	433	995	240	374

Statement of changes in equity

FY 2019 3 Quarterly From 01/01/2019 To 09/30/2019

FY 2018 3 Quarterly From 01/01/2018 To 09/30/2018

(Unit : KRW)

		Equity					Total of Equity
		Issued capital	Capital surplus	Elements of other stockholders equity	Other Comprehensive income/loss accumulated amount	Retained earnings	
2018.01.01 (Equity at beginning of period)		1,851,300,000	23,265,645,200	8,821,877	150,304,069	23,426,683,457	48,702,754,603
Increase (decrease) through changes in accounting policies		-	-	-	(668,033)	668,033	-
Total comprehensive income	Profit (loss)	-	-	-	-	2,787,649,354	2,787,649,354
	Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	-	-	-	-	(113,059,692)	(113,059,692)
	Gains (losses) on exchange differences on translation, net of tax	-	-	-	133,095,366	-	133,095,366
Transaction with owner directly reflected in the capital	Bonus issue	1,851,300,000	(1,851,300,000)	-	-	-	-
	Consideration for conversion rights	-	554,528,520	-	-	-	554,528,520
	Stock option	-	-	5,293,136	-	-	5,293,136
2018.09.30 (Equity at end of period)		3,702,600,000	21,968,873,720	14,115,013	282,731,402	26,101,941,152	52,070,261,287
2019.01.01 (Equity at beginning of period)		3,702,600,000	21,947,603,480	(1,942,121,817)	294,879,150	26,586,070,979	50,589,031,792
Increase (decrease) through changes in accounting policies		-	-	-	-	-	-
Total comprehensive income	Profit (loss)	-	-	-	-	7,418,210,262	7,418,210,262
	Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	-	-	-	-	(192,626,511)	(192,626,511)
	Gains (losses) on exchange differences on translation, net of tax	-	-	-	258,000,557	-	258,000,557
Transaction with owner directly reflected in the capital	Bonus issue	-	-	-	-	-	-
	Consideration for conversion rights	-	-	-	-	-	-
	Stock option	-	-	-	-	-	-
2019.09.30 (Equity at end of period)		3,702,600,000	21,947,603,480	(1,942,121,817)	552,879,707	33,811,654,730	58,072,616,100

Statement of cash flows

FY 2019 3 Quarterly From 01/01/2019 To 09/30/2019
 FY 2018 3 Quarterly From 01/01/2018 To 09/30/2018

(Unit : KRW)

	FY 2019 3 Quarterly	FY 2018 3 Quarterly
Cash flows from (used in) operating activities	(1,302,070,296)	4,400,453,300
Adjustments for assets and liabilities of operating activities	(1,099,644,666)	5,773,229,209
Interest received	220,909,089	127,354,025
Dividends received	743,200,730	-
Interest paid	(559,620,403)	(540,105,255)
Income taxes paid (refund)	(606,915,046)	(960,024,679)
Cash flows from (used in) investing activities	(527,905,322)	(10,021,513,849)
Inflow of cash from investing activities	1,468,916,563	1,872,882,993
Decrease of short term financial instruments	379,918,414	480,000,000
Decrease of short-term loans	417,100,000	16,253,250
Decrease of short-term loans to shareholders, executives and employees	20,000,000	17,000,000
Decrease of current portion long-term loans	419,500,000	-
Decrease of long-term loans	11,052,413	38,200,000
Sales of property, plant and equipment	217,056,675	988,732,612
Decrease of Right-of-use assets	3,591,237	-
Decrease of non-current financial assets at fair value through profit or loss, designated upon initial recognition or subsequently	-	22,396,999
Decrease in deposits provided	697,824	310,300,132
Outflow of cash from investing activities	(1,996,821,885)	(11,894,396,842)
Increase of short term financial instruments	(110,000,000)	(270,695,343)
Increase of short-term loans	(100,179,350)	(200,000,000)
Increase of short-term loans to shareholders, executives and employees	-	(10,000,000)
Increase of long-term loans	(119,500,000)	(1,021,200,000)
Increase of long term financial instruments	(233,139,510)	(233,139,510)
Investments in associates	-	(660,000,000)
Purchase of property, plant and equipment	(1,158,123,700)	(9,223,833,542)
Purchase of intangible assets	(262,350,082)	(197,628,447)
Increase in deposits provided	(13,529,243)	(77,900,000)
Cash flows from (used in) financing activities	3,010,669,678	5,862,920,000
Inflow of cash from financing activities	6,023,331,333	7,020,000,000
Borrowings on short-term loans	2,000,000,000	-
Borrowings on long-term loans	4,000,000,000	-
Reduction in lease receivables	23,331,333	-
Issue of convertible bonds	-	7,000,000,000
Increase in security deposit	-	20,000,000
Outflow of cash from financing activities	(3,012,661,655)	(1,157,080,000)
Repayments of short term borrowings	(1,500,000,000)	(500,000,000)
Repayments of current portion of long term borrowings	(1,155,080,000)	(655,080,000)
Reduction in lease liabilities	(357,581,655)	-
Decrease in security deposit	-	(2,000,000)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	1,180,694,060	241,859,451
Effect of exchange rate changes on cash and cash equivalents	245,254,335	277,171,911
Cash and cash equivalents at beginning of period	7,844,819,038	9,013,510,228
Cash and cash equivalents at end of period	9,270,767,433	9,532,541,590