

Consolidated Statement of financial position

FY 2023 03/31/2023 Current
 FY 2022 12/31/2022 Current

(Unit : KRW)

	FY 2023	FY 2022
Assets		
Current assets	113,247,193,537	113,902,291,078
Cash and cash equivalents	50,697,165,712	53,136,551,986
Short-term deposits not classified as cash equivalents	8,276,069,632	8,512,019,177
Short-term trade Receivable	20,339,114,975	22,206,870,653
Other current financial assets	3,579,455,152	2,292,454,300
Other current assets	3,124,135,835	2,821,046,053
Inventories	19,927,153,201	18,922,396,875
Current financial assets at fair value through profit or loss, designated upon initial recognition or subsequently	7,304,099,030	6,010,952,034
Non-current assets	137,166,387,658	134,010,168,645
Non-current financial assets at fair value through profit or loss, designated upon initial recognition or subsequently	11,888,432,744	11,428,037,431
Other non-current financial assets	2,571,606,385	2,365,795,531
Property, plant and equipment	112,206,953,645	110,353,366,571
Intangible assets other than goodwill	2,067,389,134	1,629,543,392
Investment property	372,178,606	363,588,356
Right-of-use assets	3,543,704,567	3,353,714,787
Deferred tax assets	4,516,122,577	4,516,122,577
Total assets	250,413,581,195	247,912,459,723
Liabilities		
Current liabilities	83,826,266,618	78,960,495,402
Short-term trade Payables	2,913,635,822	3,378,930,052
Other current financial liabilities	7,748,065,325	7,696,689,494
Other current liabilities	1,391,959,185	1,366,406,520
Current lease liabilities	843,845,515	762,167,456
Current provisions	10,666,667	10,666,667
Payments of income taxes payable	424,657,591	637,332,446
Short-term borrowings	26,100,000,000	26,100,000,000
Current portion of long-term borrowings	21,380,000,000	16,380,000,000
Current portion of bond with warrant	9,378,396,513	8,993,262,767
Current financial liabilities at fair value through profit or loss, designated upon initial recognition or subsequently	13,635,040,000	13,635,040,000
Non-current liabilities	13,066,471,136	17,586,271,462
Other non-current financial liabilities	108,568,090	137,168,090

Non-current lease liabilities	662,320,876	611,956,999
Non-current provisions	738,384,135	699,162,754
Other non-current liabilities	168,151,227	157,723,839
Post-employment benefit obligations	6,120,444,322	5,743,621,423
Long-term borrowings, gross	2,620,000,000	7,890,000,000
Deferred tax liabilities	2,648,602,486	2,346,638,357
Total liabilities	96,892,737,754	96,546,766,864
Equity		
Equity attributable to owners of parent	125,898,673,163	125,079,590,938
Issued capital	8,157,232,000	8,157,232,000
Capital surplus	36,636,884,167	36,012,668,406
Elements of other stockholder's equity	2,725,102,060	2,234,391,460
Other Comprehensive income/loss accumulated amount	4,038,310,658	2,357,105,270
Retained earnings	74,341,144,278	76,318,193,802
Non-controlling interests	27,622,170,278	26,286,101,921
Total equity	153,520,843,441	151,365,692,859
Total equity and liabilities	250,413,581,195	247,912,459,723

Consolidated Statement of comprehensive income

FY 2023 1 Quarterly From 01/01/2023 To 03/31/2023

FY 2022 1 Quarterly From 01/01/2022 To 03/31/2022

(Unit : KRW)

	FY 2023 1 Quarterly		FY 2022 1 Quarterly	
	3 months	3 months	3 months	3 months
Revenue(Sales)	26,256,373,576	26,256,373,576	30,708,350,871	30,708,350,871
Cost of sales	21,856,236,573	21,856,236,573	22,319,995,094	22,319,995,094
Gross profit	4,400,137,003	4,400,137,003	8,388,355,777	8,388,355,777
Selling general administrative expenses	6,297,145,158	6,297,145,158	7,463,774,634	7,463,774,634
Operating income (loss)	(1,897,008,155)	(1,897,008,155)	924,581,143	924,581,143
Finance income	1,518,667,949	1,518,667,949	1,535,362,409	1,535,362,409
Finance costs	1,390,644,142	1,390,644,142	1,185,121,245	1,185,121,245
Other gains	974,624,676	974,624,676	90,333,131	90,333,131
Other losses	39,501,937	39,501,937	136,187,530	136,187,530
Profit (loss) before tax	(833,861,609)	(833,861,609)	1,228,967,908	1,228,967,908
Income tax expense	642,354,639	642,354,639	1,390,093,277	1,390,093,277
Profit (loss)	(1,476,216,248)	(1,476,216,248)	(161,125,369)	(161,125,369)
Other comprehensive income	2,709,368,707	2,709,368,707	929,984,834	929,984,834
Other comprehensive income that will not be reclassified to profit or loss, net of tax	14,925,164	14,925,164	4,614,852	4,614,852
Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	14,925,164	14,925,164	4,614,852	4,614,852
Other comprehensive income that will be reclassified to profit or loss, net of tax	2,694,443,543	2,694,443,543	925,369,982	925,369,982
Gains (losses) on exchange differences on translation, net of tax	2,694,443,543	2,694,443,543	925,369,982	925,369,982
Total comprehensive income	1,233,152,459	1,233,152,459	768,859,465	768,859,465
Profit (loss), attributable to				
Profit (loss), attributable to owners of parent	(1,991,593,912)	(1,991,593,912)	(681,772,997)	(681,772,997)
Profit (loss), attributable to non-controlling interests	515,377,664	515,377,664	520,647,628	520,647,628
Comprehensive income attributable to				

Comprehensive income, attributable to owners of parent	(295,844,136)	(295,844,136)	(217,830,876)	(217,830,876)
Comprehensive income, attributable to non-controlling interests	1,528,996,595	1,528,996,595	986,690,341	986,690,341
Earnings per share				
Basic earnings (loss) per share (Unit : KRW)	(122)	(122)	(45)	(45)
Diluted earnings (loss) per share (Unit : KRW)	(122)	(122)	(45)	(45)

Consolidated Statement of changes in equity

FY 2023 1 Quarterly From 01/01/2023 To 03/31/2023

FY 2022 1 Quarterly From 01/01/2022 To 03/31/2022

(Unit : KRW)

		Equity							
		Equity attributable to owners of parent						Non-controlling interests	Total of Equity
		Issued capital	Capital surplus	Elements of other stockholders equity	Other Comprehensive income/loss accumulated amount	Retained earnings	Total of Equity attributable to owners of parent		
2022.01.01 (Equity at beginning of period)		7,477,489,000	24,941,503,809	662,641,215	3,229,477,593	76,886,231,132	113,197,342,749	26,161,444,344	139,358,787,093
Total comprehensive income	Profit (loss)	0	0	0	0	(681,772,997)	(681,772,997)	520,647,628	(161,125,369)
	Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	0	0	0	0	4,457,583	4,457,583	157,269	4,614,852
	Gains (losses) on exchange differences on translation, net of tax	0	0	0	459,484,538	0	459,484,538	465,885,444	925,369,982
	Share based payment transactions	0	0	433,048,270	0	0	433,048,270	0	433,048,270
	Exercise of convertible right	72,829,500	1,284,555,125	0	0	0	1,357,384,625	0	1,357,384,625

	Acquisition of non-controlling interests	0	0	0	0	0	0	0	0
	Capital Changes Due to Merger	0	624,215,761	0	0	0	624,215,761	(192,928,238)	431,287,523
2023.03.31 (Equity at end of period)		8,157,232,000	36,636,884,167	2,725,102,060	4,038,310,658	74,341,144,278	125,898,673,163	27,622,170,278	153,520,843,441

Consolidated Statement of cash flows

FY 2023 1 Quarterly From 01/01/2023 To 03/31/2023

FY 2022 1 Quarterly From 01/01/2022 To 03/31/2022

(Unit : KRW)

	FY 2023 1 Quarterly	FY 2022 1 Quarterly
Cash flows from (used in) operating activities	1,496,854,353	3,902,548,052
Cash flows generated from operating activities	2,768,100,275	4,804,207,087
Interest received	385,415,001	293,130,489
Interest paid	(662,674,657)	(392,550,030)
Dividends paid	(558,540,000)	0
Income taxes paid (refund)	(462,844,825)	(823,187,643)
Dividends received	27,398,559	20,948,149
Cash flows from (used in) investing activities	(4,906,593,336)	(20,881,236,255)
Inflow of cash from investing activities	83,263,932	964,932,238
Proceeds from sales of long-term financial instruments	3,710	670,859,950
Decrease in loans	148,577,080	93,563,333
Disposition of investments in associates	0	200,000,000
Proceeds from sales of property, plant and equipment	(74,344,758)	0
Decrease in guarantee deposits	9,027,900	508,955
Outflow of cash from investing activities	(4,989,857,268)	(21,846,168,493)
Purchase of short term Financial Instruments	0	(3,500,000,000)
Purchase of long-term financial instruments	(22,095,870)	(19,496,370)
Increase in loans	(317,000,000)	(9,497,000,000)
Purchase of non-current financial assets at fair value through profit or loss, designated upon initial recognition or subsequently	(1,234,659,082)	(62,595,000)
Purchase of property, plant and equipment	(3,290,018,236)	(8,706,582,943)
Purchase of intangible assets	(9,407,106)	0
Increase in guarantee deposits	(116,676,974)	(60,494,180)
Cash flows from (used in) financing activities	(565,965,209)	(499,533,385)
Inflow of cash from financing activities	24,000,000,000	4,500,000,000
Proceeds from short term borrowings	22,500,000,000	1,500,000,000
Proceeds from long term borrowings	1,500,000,000	3,000,000,000
Outflow of cash from financing activities	(24,565,965,209)	(4,999,533,385)
Repayments of short term borrowings	(24,000,000,000)	(4,000,000,000)

Repayments of current portion of long-term borrowings	(270,000,000)	(770,000,000)
Repayments of convertible bonds	0	(3,618)
Payments of lease liabilities	(267,365,209)	(199,169,767)
Decrease in guarantee deposits as financial activities	(28,600,000)	(30,360,000)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(3,975,704,192)	(17,478,221,588)
Effect of exchange rate changes on cash and cash equivalents	1,536,317,918	722,047,558
Cash and cash equivalents at beginning of period	53,136,551,986	70,189,066,304
Cash and cash equivalents at end of period	50,697,165,712	53,432,892,274

Statement of financial position

FY 2023 03/31/2023 Current
 FY 2022 12/31/2022 Current

(Unit : KRW)

	FY 2023	FY 2022
Assets		
Current assets	63,551,652,730	65,124,117,792
Cash and cash equivalents	13,354,122,287	17,213,465,202
Short-term deposits not classified as cash equivalents	259,419,632	495,909,177
Short-term trade Receivable	25,998,803,043	27,781,863,154
Other current financial assets	4,703,203,763	3,152,343,643
Other current assets	2,799,859,961	1,501,750,281
Inventories	7,892,145,014	7,727,834,301
Current financial assets at fair value through profit or loss, designated upon initial recognition or subsequently	7,304,099,030	6,010,952,034
Non-current assets due for sale	1,240,000,000	1,240,000,000
Non-current assets	100,954,022,369	101,405,598,569
Non-current financial assets at fair value through profit or loss, designated upon initial recognition or subsequently	2,207,866,931	2,154,063,778
Other non-current financial assets	9,088,711,620	9,620,487,700
Investments in subsidiaries	8,931,088,875	8,931,088,875
Property, plant and equipment	74,280,100,373	74,310,714,118
Intangible assets other than goodwill	1,365,378,197	1,356,851,975
Right-of-use assets	975,527,840	927,043,590
Deferred tax assets	4,105,348,533	4,105,348,533
Total assets	164,505,675,099	166,529,716,361
Liabilities		
Current liabilities	78,843,025,564	72,939,000,154
Short-term trade Payables	1,949,760,365	1,693,444,021
Other current financial liabilities	3,556,276,347	3,167,315,129
Other current liabilities	1,028,010,298	1,160,042,581
Current provisions	10,666,667	10,666,667
Current lease liabilities	519,140,461	499,228,989
Payments of income taxes payable	(14,265,087)	0
Short-term borrowings	27,400,000,000	27,400,000,000
Current portion of long-term borrowings	21,380,000,000	16,380,000,000
Current portion of bond with warrant	9,378,396,513	8,993,262,767
Current financial liabilities at fair value through profit or loss, designated upon initial recognition or subsequently	13,635,040,000	13,635,040,000
Non-current liabilities	9,399,719,144	14,425,144,621

Other non-current financial liabilities	121,568,090	150,168,090
Non-current lease liabilities	470,120,235	440,898,656
Non-current provisions	583,558,200	549,358,200
Post-employment benefit obligations	5,473,520,008	5,272,203,184
Other non-current liabilities	130,952,611	122,516,491
Long-term borrowings, gross	2,620,000,000	7,890,000,000
Total liabilities	88,242,744,708	87,364,144,775
Equity		
Issued capital	8,157,232,000	8,157,232,000
Capital surplus	36,162,295,720	36,162,295,720
Elements of other stockholder's equity	2,761,287,760	2,270,577,160
Other Comprehensive income/loss accumulated amount	1,069,616,674	833,327,807
Retained earnings	28,112,498,237	31,742,138,899
Total equity	76,262,930,391	79,165,571,586
Total equity and liabilities	164,505,675,099	166,529,716,361

Statement of comprehensive income

FY 2023 1 Quarterly From 01/01/2023 To 03/31/2023

FY 2022 1 Quarterly From 01/01/2022 To 03/31/2022

(Unit : KRW)

	FY 2023 1 Quarterly		FY 2022 1 Quarterly	
	3 months	3 months	3 months	3 months
Revenue(Sales)	15,608,267,343	15,608,267,343	16,219,624,254	16,219,624,254
Cost of sales	15,515,361,539	15,515,361,539	15,088,488,358	15,088,488,358
Gross profit	92,905,804	92,905,804	1,131,135,896	1,131,135,896
Selling general administrative expenses	4,226,165,235	4,226,165,235	2,736,310,292	2,736,310,292
Operating income (loss)	(4,133,259,431)	(4,133,259,431)	(1,605,174,396)	(1,605,174,396)
Finance income	1,190,349,832	1,190,349,832	1,284,481,821	1,284,481,821
Finance costs	1,352,159,612	1,352,159,612	1,127,738,207	1,127,738,207
Other gains	667,128,701	667,128,701	19,829,733	19,829,733
Other losses	9,923,261	9,923,261	65,001,217	65,001,217
Profit (loss) before tax	(3,637,863,771)	(3,637,863,771)	(1,493,602,266)	(1,493,602,266)
Income tax expense	1,452,248	1,452,248	7,532,955	7,532,955
Profit (loss)	(3,639,316,019)	(3,639,316,019)	(1,501,135,221)	(1,501,135,221)
Other comprehensive income	245,964,224	245,964,224	(147,745,242)	(147,745,242)
Other comprehensive income that will not be reclassified to profit or loss, net of tax	9,675,357	9,675,357	2,475,136	2,475,136
Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	9,675,357	9,675,357	2,475,136	2,475,136
Other comprehensive income that will be reclassified to profit or loss, net of tax	236,288,867	236,288,867	(150,220,378)	(150,220,378)
Gains (losses) on exchange differences on translation, net of tax	236,288,867	236,288,867	(150,220,378)	(150,220,378)
Total comprehensive income	(3,393,351,795)	(3,393,351,795)	(1,648,880,463)	(1,648,880,463)
Earnings per share				
Basic earnings (loss) per share (Unit : KRW)	(223)	(223)	(99)	(99)
Diluted earnings (loss) per share (Unit : KRW)	(223)	(223)	(99)	(99)

Statement of changes in equity

FY 2023 1 Quarterly From 01/01/2023 To 03/31/2023

FY 2022 1 Quarterly From 01/01/2022 To 03/31/2022

(Unit : KRW)

		Equity					
		Issued capital	Capital surplus	Elements of other stockholders equity	Other Comprehensive income/loss accumulated amount	Retained earnings	Total of Equity
2022.01.01 (Equity at beginning of period)		7,477,489,000	25,091,131,123	698,826,915	1,145,022,900	36,592,783,976	71,005,253,914
Total comprehensive income	Profit (loss)	0	0	0	0	(1,501,135,221)	(1,501,135,221)
	Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	0	0	0	0	2,475,136	2,475,136
	Gains (losses) on exchange differences on translation, net of tax	0	0	0	(150,220,378)	0	(150,220,378)
Transaction with owner directly reflected in the capital	Share based payment transactions	0	0	433,048,270	0	0	433,048,270
	Exercise of convertible right	72,829,500	1,284,555,125	0	0	0	1,357,384,625
	Dividends paid	0	0	0	0	(1,121,623,350)	(1,121,623,350)
2022.03.31 (Equity at end of period)		7,550,318,500	26,375,686,248	1,131,875,185	994,802,522	33,972,500,541	70,025,182,996
2023.01.01 (Equity at beginning of period)		8,157,232,000	36,162,295,720	2,270,577,160	833,327,807	31,742,138,899	79,165,571,586
	Profit (loss)	0	0	0	0	(3,639,316,019)	(3,639,316,019)

Total comprehensive income	Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	0	0	0	0	9,675,357	9,675,357
	Gains (losses) on exchange differences on translation, net of tax	0	0	0	236,288,867	0	236,288,867
Transaction with owner directly reflected in the capital	Share based payment transactions	0	0	490,710,600	0	0	490,710,600
	Exercise of convertible right	0	0	0	0	0	0
	Dividends paid	0	0	0	0	0	0
2023.03.31 (Equity at end of period)		8,157,232,000	36,162,295,720	2,761,287,760	1,069,616,674	28,112,498,237	76,262,930,391

Statement of cash flows

FY 2023 1 Quarterly From 01/01/2023 To 03/31/2023

FY 2022 1 Quarterly From 01/01/2022 To 03/31/2022

(Unit : KRW)

	FY 2023 1 Quarterly	FY 2022 1 Quarterly
Cash flows from (used in) operating activities	(716,678,553)	4,943,150,347
Cash flows generated from operating activities	(340,289,023)	5,148,370,510
Interest received	195,470,109	124,776,034
Dividends received	27,398,559	20,948,149
Interest paid	(581,566,051)	(339,106,548)
Income taxes paid (refund)	(17,692,147)	(11,837,798)
Cash flows from (used in) investing activities	(2,817,681,862)	(7,855,210,838)
Inflow of cash from investing activities	350,333,334	242,842,288
Disposition of investments in associates	0	200,000,000
Decrease in loans	108,333,334	42,333,333
Proceeds from sales of property, plant and equipment	234,000,000	0
Decrease in guarantee deposits	8,000,000	508,955
Outflow of cash from investing activities	(3,168,015,196)	(8,098,053,126)
Increase in loans	(242,000,000)	(1,000,000,000)
Purchase of non-current financial assets at fair value through profit or loss, designated upon initial recognition or subsequently	(1,234,659,082)	(62,595,000)
Purchase of property, plant and equipment	(1,671,949,008)	(7,006,458,126)
Purchase of intangible assets	(9,407,106)	0
Increase in guarantee deposits	(10,000,000)	(29,000,000)
Cash flows from (used in) financing activities	(461,137,556)	(431,132,442)
Inflow of cash from financing activities	24,000,000,000	4,500,000,000
Proceeds from short term borrowings	24,000,000,000	1,500,000,000
Proceeds from long term borrowings	0	3,000,000,000
Outflow of cash from financing activities	(24,461,137,556)	(4,931,132,442)
Repayments of short term borrowings	(24,000,000,000)	(4,000,000,000)
Repayments of current portion of long-term borrowings	(270,000,000)	(770,000,000)
Repayments of convertible bonds	0	(3,618)
Payments of lease liabilities	(162,537,556)	(130,768,824)
Decrease in guarantee deposits as financial activities	(28,600,000)	(30,360,000)

Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(3,995,497,971)	(3,343,192,933)
Effect of exchange rate changes on cash and cash equivalents	136,155,056	(4,644,758)
Cash and cash equivalents at beginning of period	17,213,465,202	17,537,315,307
Cash and cash equivalents at end of period	13,354,122,287	14,189,477,616